

Corporate Office: Plot No. A9, Sector 3, Noida - 201301
Registered Office: CP-3, Sector-8, IMT Manesar,
Gurgaon, Haryana-122051
Tel: +91 120 3667180
CIN: U65923HR2008PTC046947

VAMA SUNDARI INVESTMENTS (DELHI) PRIVATE LIMITED

RATING POLICY OF BORROWERS

(Approved in the Board dated 16th March, 2021 and reviewed on 15th March, 2022, 20th March, 2023, 18th March, 2024 and 31st March, 2025)

Preamble : It is generally perceived and recognized that the Borrowers of the Company should be categorized at different scales of risk categories depending on the various parameters, which are stated hereunder:

- Background of Promoters of the Borrowers
- Borrower's ability to repay
- Nature of Business of the Borrowers
- Existing financial obligations or Borrowings of the Borrowers
- Net Worth of Borrowers
- Past debt serving record of the Borrowers and their Promoters

- A. **Background of Promoters of the Borrowers:** The background of the promoters of the Borrowers, which includes their financial soundness as well as their business acumen and Business success rate, shall be considered while rating the Borrowers. Past record of the promoters to meet financial obligations/commitments shall also be considered.
- B. **Borrower's ability to Repay:** Based on the latest available financials, net worth and liquidity position of the Borrowers, their ability to repay the loan and pay interest component, if any payable, shall be considered. Past records of the borrowers to meet financial obligations/commitments shall also be considered.
- C. **Nature of Business of the Borrower:** The nature of business, in which the Borrower is engaged in, play a pivotal role while evaluating business sustainability of the Borrower within the overall existing economic & business scenario. Hence, nature of business the borrower

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is engaged in shall be considered while appraising/ rating the Borrowers.

D. Existing financial obligations or Borrowings of the Borrowers:
Existing financial obligations or borrowings from other sources by the Borrowers shall also be considered while appraising/ rating the Borrowers.

Based on the above parameters the borrowers shall be categorized as under:

Category A : Where Borrowers Net Worth and liquidity is high and they are regular in meeting their debt service obligation.

Category B: Borrowers Net Worth is moderate and borrower is irregular in meeting their debt service obligation. However, the Borrower is WOS or promotee or group company/entity of the Company.

Category C : Borrowers Net Worth is negative or moderate and borrower is irregular in meeting their debt service obligation. The Borrower is not under same management or under common control as the Company.

BOARD OF DIRECTORS MEETINGS AND REVIEW

The Board of Directors, while sanctioning the loan or renewing the exiting loan at their meetings, shall consider the ratings of the Borrowers and shall mention the category of the Borrower as aforesaid in the Sanction Memorandum /Letter to be issued.