

**Corporate Office:** Plot No. A9, Sector 3, Noida - 201301  
**Registered Office:** CP-3, Sector-8, IMT Manesar,  
Gurgaon, Haryana-122051  
Tel: +91 120 4306000 Fax: +91 120 4310288  
CIN: U65923HR2008PTC046947

## POLICY ON DEMAND/CALL LOANS

***(APPROVED BY THE BOARD OF DIRECTORS AT ITS MEETING HELD ON 27<sup>TH</sup> SEPTEMBER 2018 AND REVIEWED ON 16<sup>TH</sup> MARCH 2021, 15<sup>TH</sup> MARCH, 2022, 20<sup>TH</sup> MARCH, 2023, 28<sup>TH</sup> SEPTEMBER, 2023, 20<sup>TH</sup> NOVEMBER, 2024 AND 19<sup>TH</sup> MAY 2025)***

The “Master Direction-Core Investment Companies (Reserve Bank) Directions, 2016” issued by Reserve Bank of India lays down that the Board of Directors of every CIC granting/intending to grant demand/ call loans shall frame a policy for the company and implement the same.

Vama Sundari Investments (Delhi) Pvt Ltd, a registered CIC (“Company”) extends inter corporate loan to group companies for supporting them to pursue their operations and various projects undertaken by them.

Accordingly, the Company, a registered CIC has framed a policy on extending demand/call loans on the following terms of references:

1. Demand / Call loans would be considered by the company both under Secured loan as well as unsecured loan segments.
2. The demand / call loans can be considered under business loans, trade advances, inventory funding, loans against shares & securities etc. This would be reviewed and approved from time to time by the sanctioning authority of the Company.
3. Maximum Period for a demand / call loan would be one year from the date of sanction of such loan (i.e. the period within which the demand/ call loan would be made for repayment termed as stipulated period) or such other period as approved by sanctioning authority for repayment of loan. For each case, such "stipulated period" needs to be decided and specified in the sanction memorandum/advice.
4. The sanctioning authority shall record specific reasons in writing at the time of sanctioning demand or call loan, if the cut-off date for demanding or calling up such loan is stipulated beyond a period of one year from the date of sanction.
5. In case no call / demand is made prior to the expiry of stipulated period, then the loan shall be deemed to be called/demanded on such expiry date of loan and shall be repaid accordingly.

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6. For availing the demand/call loan, the borrower shall execute the KYC documents, financials and other documents as may be required in respect of the loan facility/ or any enhancement thereof. Post that, a credit appraisal of documents will be carried and then facility will be sanctioned basis the findings.
7. A system of periodic review of risk categorization of accounts, with such periodicity being at least once in six months has been put in place by the sanctioning authority .
8. Suitable clause empowering such demands / calls made for repayment would be incorporated in the loan agreements.
9. The mode and authority of making the demand or call for repayment of the loan would be decided by the sanctioning authority .
10. Rate of Interest on such loans shall be fixed from time to time, based on the tenor of the loan, credit standing of the client and the pricing policy of the Company prevailing from time to time. Interest on such loans, as stipulated shall be payable either at monthly or quarterly rests. The interest rate would be decided on case-to-case basis considering the credit appraisal undertaken.
11. The sanctioning authority shall record specific reasons in writing at the time of sanctioning demand or call loan, if no interest is stipulated or a moratorium is granted for any period. The grant of interest free loan to any group Company, shall be subject to applicable provisions of the Companies Act or any other law for the time being in force.
12. The Company subject to approval of sanctioning authority may charge no interest or very nominal interest on loans to be granted to group companies. Further, the Company shall not charge any additional or penal interest to aforesaid group entities on account of noncompliance of terms of loan agreements or for other reasons.
13. Either side would give 3 working days' notice to the other side for intended repayment / demanding / calling for repayment.
14. All the demand / call loans shall be subject to review of performance at a cut -off date which should not exceed 6 months from date of sanction.
15. Such demand or call loans shall not be renewed/ roll over unless the periodical review has shown satisfactory compliance with the terms of sanction.

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16. The sanctioning authority can delegate the powers and functions vested under this policy to one or more employees alongwith the manner of exercising/carrying out such powers or functions, as the case may be, as deemed fit.
17. The company shall obtain fund utilization report from the borrowers within 1 month from the Close of the Calendar Quarter, which shall be reviewed by the sanctioning authority and tabled before board for their consideration. Post review of the fund utilization report and recommendation of sanctioning authority, the board shall take appropriate action if any variation is found in the utilization of fund against the purpose for which it is lend.
18. Classification as Non-Performing Assets (NPA): A demand or call loan, which remained overdue for more than 90 days from the date of demand or call or on which interest amount remained overdue for a period of more than 90 days will classify as NPA.
19. This policy will be reviewed on periodical basis and revisions, if any, will be carried out after approval of sanctioning authority/ Board as the case may be.
20. This policy should always be read in conjunction with RBI guidelines, directives, and instructions. The company will apply best industry practices so long as such practice does not conflict with or violate RBI guidelines. In case of conflicts, the RBI guidelines will have overriding effect

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